National Land Code Act No 56 Of 1965

FIRST SCHEDULE

Form 16H [Section 263] - Order Of Sale At Instance Of Chargee

National Land Code

FORM 16H

(Sections 257 and 263)

ORDER FOR SALE AT INSTANCE OF THE CHARGEE

conferred by	*Registrar of the High Court/Land Administrator in exercise of the powers *section 257/263 of the National Land Code, hereby order the sale of the led share in the *land/lease/sub-lease described in the schedule below;
And I further	order-
	nat the sale shall be by public auction, to be held on the
	nat the reserve price for the purpose of the sale shall be RM
2. I find that t	the amount due to the *chargee/chargees at this date is RM:
<i>(b)</i> R	RMName of chargee
3. The sale s	hall be subject to the following conditions:
	ne bidder possesses, the sum equivalent to ten per centum of the reserve price ified under paragraph 1(b) above:
	RM Ringgit);
	ne full amount of the purchase price may be paid immediately after the fall of the mer by the successful bidder to the chargee;
, ,	where the full amount of the purchase price is not paid after the fall of the hammer by successful bidder-
	(i) then the sum specified in paragraph (a) shall be paid to the chargee and it shall be retained as a deposit until the full purchase price has been paid; and

(ii) pending the settlement of the balance of the purchase price, the sum

specified in sub-paragraph (i) shall be credited into the account of the chargor for the purpose of reducing the amount due to the chargee;

(d) the balance of the purchase price shall be settled within a date not later than one hundred and twenty days from the date of the sale, that is, not later than the
Dated this day of (year)
*Registrar of the Cour Land Administrato
District of
State of
[Ins. Act A1104:s.46

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